



NEW LAW OFFERS TAX-FREE DONATIONS FROM YOUR IRA

Do you have an IRA?

Are you 70 ½? Or Older?

Then you are required to make annual withdrawals from your IRA account

Would you like to make Tax Free Donations from your IRA?

You could make your Annual Contribution or special project donations to the Order directly from your IRA without any tax impact.

If you have an Individual Retirement Account the Government requires that the year following when you turn 70 ½ you must take a calculated minimum portion of your IRA each year. This is known as the "Required Minimum Distribution" (or RMD). This withdrawal will normally be treated as regular income.

What is new?

Now as a permanent part of the PATH act you can make a charitable contribution directly from your IRA without any tax.

Why can't I just make a withdrawal and give it to a charity?

You can, however, the withdrawal will first be treated as regular income and have an impact on your Adjusted Gross Income and on your Social Security Tax credit, BEFORE it is deducted as a charitable gift. Therefore it would be possible you would pay more taxes (check with your tax preparer to determine the impact). Under the new law if you make the distribution from your IRA directly to a charity it is not treated as income and does not appear on your taxes.

What are the requirements?

- The donor must be at least 70½ years of age at the time of the distribution.
- The distribution must be from a Roth or Traditional IRA.
- The distribution must be made directly from your IRA account to a qualifying charity such as the Western USA Lieutenancy of the Equestrian Order of the Holy Sepulchre of Jerusalem (gifts made to a donor-advised fund, supporting organization, or private foundation do not qualify).

Qualified Charitable Distributions are limited to \$100,000.00 per individual per year (a spouse who qualifies may give a similar amount from his or her IRA).



EQUESTRIAN ORDER OF THE HOLY SEPULCHRE OF JERUSALEM
WESTERN USA LIEUTENANCY



How do I make a Charitable gift from my IRA?

- Instruct your IRA administrator to send the funds by physical check directly to:
Western USA Lieutenancy-EOHSJ
555 West Temple St
Los Angeles, CA 90012-2707
(213) 626-0776
- Payable to: **Western USA Lieutenancy, Equestrian Order of the Holy Sepulchre of Jerusalem**, Tax ID Number: **61-1442249**
- Notify (name, address, phone, email) that the distribution is coming and include your mailing address, name of IRA administrator, the exact amount to be contributed and allocation information.
- The Lieutenancy will mail an acknowledgment letter after the donation is received.
- For more information, please call Lieutenancy office at **(213) 626-0776** or email office@eohsjwesternusa.org